GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:4810
ANSWERED ON:24.04.2002
INTRODUCTION OF PRE-PAID CREDIT AND DEBIT CARDS
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Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether it is a fact that the postal department propose to introduce prepaid, credit and debit cards;

(b) if so, the details thereof; and

(c) the time by which this scheme is likely to be introduced?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI TAPAN SIKDAR)

(a) to (c) : At present the Department of Posts has decided to only launch Prepaid cards. These cards would enable the cardholders to make cashless transactions at merchant establishments across the country and withdraw cash at identified ATMs and post offices. The Pre-paid Cards will be introduced during the current financial year subject to finalisation of operational and commercial parameters.